



Bank deposit mo, protektado!

NEWS RELEASE

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PDIC spearheads observance of 21st Depositor Protection and Awareness Week (DPAW) from June 16-22

The Philippine Deposit Insurance Corporation leads the nationwide observance of the 21st Depositor Protection and Awareness Week | 16 - 22 June 2023

Maniguro, Magbangko, Umasenso

Deposits are insured by PDIC up to P500,000 per depositor

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The graphic features the PDIC logo with a '60 Years' anniversary badge. It includes social media handles for Facebook and Twitter, and the website URL. The central text is 'Maniguro, Magbangko, Umasenso' with a subtext 'Deposits are insured by PDIC up to P500,000 per depositor'. The background shows a stylized cityscape with a bank building, stacks of coins, and a person holding a coin.

As it celebrates 60 years of protecting the depositing public and promoting financial stability, the Philippine Deposit Insurance Corporation (PDIC) will resolutely lead the nationwide observance of the 21st Depositor Protection and Awareness Week (DPAW) from June 16 to 22, 2023 with the theme "Maniguro, Magbangko, Umasenso".

As mandated under Presidential Proclamation No. 358 issued in April 2003, the annual observance of DPAW aims to support the government's efforts towards sustainable economic growth and help further strengthen stability in the banking system by promoting depositor confidence. The 21st DPAW will conclude on June 22, 2023, which is the PDIC's milestone 60th anniversary.

The 21st DPAW will highlight the importance of developing the habit of saving money in banks for all to achieve financial security. More than just ensuring that future needs will be met, a bank account can also help in reaching financial goals to raise one's standard of living and make life more satisfying.

As its industry partners, the PDIC enjoined all banks and other institutions to display the 21st DPAW electronic banner and other materials on their ATM screens, LED monitors, websites, and social media pages throughout the week-long observation to promote the “Maniguro, Magbangko, Umasenso” message. DPAW information and social media materials may be downloaded from the PDIC website at www.PDIC.gov.ph/dpaw.

As the state deposit insurer, the PDIC protects depositors by providing deposit insurance up to the maximum deposit insurance coverage of ₱500,000 per depositor, per bank.

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The **Philippine Deposit Insurance Corporation** (PDIC) was established on June 22, 1963, by Republic Act No. 3591 to provide depositor protection and help maintain stability in the financial system by providing deposit insurance. Effective June 1, 2009, the maximum deposit insurance coverage is ₱500,000 per depositor. All deposit accounts of a depositor in a closed bank maintained in the same right and capacity shall be added together. A joint account shall be insured separately from any individually-owned deposit account.

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